

Office of Financial Aid
4225 University Avenue
Columbus, Georgia 31907-5645



COLUMBUS STATE
UNIVERSITY

TEL: (706) 507-8800
FAX: (706) 568-2230

Dear Parent:

The Federal Parent Loan for Undergraduate Students (PLUS) is designed to assist the parents of dependent students in meeting educational expenses. The following information is provided to answer some questions you may have concerning this borrowing option:

Who Qualifies? Natural and adoptive parents and stepparents of dependent undergraduate students attending school at least half-time (6 hours or more). Loan approval is subject to credit criteria established by the U. S. Department of Education.

Borrowing Limits: The yearly limit of a PLUS loan is equal to the student's cost of attendance at Columbus State University (CSU) less any financial aid received. You should apply only for the amount you absolutely need.

Interest Rates: The fixed interest rate is 7.9%.

Repayment: Repayment of your PLUS Loan begins within 60 days after the final disbursement.

Eligibility: Students should have a processed Free Application for Federal Student Aid (FAFSA) on file at Columbus State University's Office of Financial Aid. Students and parents must be United States citizens or eligible non-citizens, and may not be in default or owe a refund to any Federal Student Aid program. Students must be accepted for enrollment at CSU and must enroll at least half-time to be eligible for a Federal PLUS.

Disbursements: The Department of Education will provide a disclosure statement with the estimated dates and amounts of disbursement. Funds will be credited to the student's account and will be used to clear all outstanding obligations. The PLUS loan application requires a selection of whether the parent borrower requests any remaining PLUS loan funds be released to the parent or the student.

Please complete the attached PLUS application and provide required signatures. If you have any questions, contact the Office of Financial Aid at (706) 507-8800.

Sincerely,
Office of Financial Aid
Columbus State University



**DIRECT PARENT LOAN for UNDERGRADUATE STUDENTS
(PLUS) APPLICATION**

Please read the instructions/questions carefully. Please print legibly or type.

Student Section:

Student Name: _____ SSN: _____

Date of Birth: _____ CSU ID Number: _____

U.S. Citizenship Status: (check one) _____ U.S. Citizen/National _____ Eligible Non-Citizen

If eligible non-citizen, provide Alien Registration # _____

Borrower (Parent) Section:

Parent Name: _____ SSN: _____

Address: _____

City _____ State _____ Zip Code _____

Phone No.: _____ Date of Birth: _____

Parent e-mail address (optional) _____

Drivers License No. (list state first): _____ # _____

U.S. Citizenship Status: (check one) _____ U.S. Citizen/National _____ Eligible Non-Citizen

If eligible non-citizen, provide Alien Registration # _____

Requested Loan Amount: \$ _____ (do not leave blank)

Check the semester(s) of the PLUS loan: _____ fall _____ spring _____ summer

Parent Certification and Authorization

- ❖ I certify that: (1) I will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education, (2) I am not in default on any federal education loan or have made satisfactory arrangements to repay it, (3) I do not owe any money back on a federal grant or have made satisfactory arrangements to repay it, (4) I will notify your school if I default on a federal student loan.

- ❖ I authorize the Department of Education to perform a credit check to determine eligibility for this PLUS loan.

_____ Date: _____
Parent's Signature

PLUS loan funds in excess of institutional charges may be released to you, the parent, or to the student for which this application is made.

- ❖ **Sign once to indicate who you wish to receive excess funds:**

_____ I request excess funds be released only to me, the **parent** borrower.

Parent's signature

OR

_____ I request excess funds be released to the **student** indicated on page 1.

Parent's signature

Student Certification

- ❖ I certify that (1) I will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education, (2) I am not in default on any federal education loan or have made satisfactory arrangements to repay it, (3) I do not owe any money back on a federal student grant or have made satisfactory arrangements to repay it, (4) I will notify your school if I default on a federal student loan, and (5) I will not receive a Federal Pell Grant at more than one school for the same period of time.

_____ **Student's Signature** _____ **Date**

NOTE: Application is not valid without both student and parent signatures.

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines or imprisonment.